

For Immediate Release
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Edgartown Inn Sells at Auction for Over \$2.7 Million

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QUINCY, MA — May 21, 2009 – Flynn / Boston Realty Advisors has auctioned a former Inn located at 22 North Water Street in Edgartown MA. The foreclosure auction was held on the property on Thursday, May 21, 2009 at 11AM. The property sold for \$2,710,000.

The 3-Story, 5,440 +/- square foot Inn also known as The Captain Fisher House sits on 13,507 +/- lot. The restaurant/bar, l'étoile (www.lettoile.net) is currently operating on the premises. The home features eight guest rooms and eight and a half baths. There are views of Edgartown Harbor from the 2nd & 3rd floors.

“Once again, as conventional sales slow, investors are discovering real value in the island property market via auctions.” said Dan Flynn, Chief Auctioneer and Principal of Flynn / Boston Realty Advisors.

Flynn said that he anticipates more of these types of sales now that his new alliance with Boston Realty Advisors is in full swing. Last March, Daniel J. Flynn & Company and Boston Realty Advisors formed Flynn/Boston Realty Advisors, LLC. The joint venture is quickly gaining momentum and is designed to quickly and aggressively market and auction properties for banks and developers. The venture is particularly geared toward unique properties whose values are difficult to determine because of the lack of comparable sales data.

“We’re excited because this is an example of a distinctive property may not sell otherwise in this climate. This will allow us to motivate more investors and end users off the sidelines.” Flynn said. Flynn indicated that the partnership even has the potential to stimulate the Island real estate market as a whole.

Flynn Auctions expects similar auctions during the summer season of 2009. Interested parties should sign up for auction email notices at FlynnBRA.com.

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Flynn / Boston Realty Advisors LLC specializes in accelerated auction marketing strategies. For more information, please call us at 617-479-9000, or visit us on the web at www.FlynnBRA.com

