

BANKER & TRADESMAN

ESTABLISHED IN 1872

Edgartown Inn Sells For \$2.7M At Auction

By Paul McMorrow

Banker & Tradesman Staff Writer

05/22/09

The former Captain Fisher House, an Edgartown inn, was sold for \$2.7 million at auction Thursday after attracting "a dozen very serious buyers," auctioneer Dan Flynn of Flynn/Boston Realty Advisors told Banker & Tradesman.

The 3-story, eight-room, 5,440-square-foot inn went to an undisclosed buyer, Flynn said. The buyer outbid Southern New Hampshire Bank & Trust Co., the lender on the foreclosed property.

The inn last sold in late 2004 for \$3 million, according to the Dukes County Registry of Deeds.



"It's a strong price," Flynn said, noting the final sale price was up significantly from the opening \$1 million bid. "I'm delighted that the market responded. I'm ecstatic."

The inn also includes an operational restaurant.

