

## **Commercial- Retail Lease.**

12/11/2009

For Immediate Release.

Dedham, MA

Boston Realty Advisors Leases Retail Space in the Recently Constructed Legacy Place, 950 Providence Highway in Dedham, to Newbury Street's Stil Yoga.

Legacy Place is just one of two major retail centers opening in the U.S. this year, according to the International Council of Shopping Centers. The number of new major retail center openings declined from 10 in 2007 to seven in 2008.

The 675,000-square-foot Dedham property is 93-percent leased, an impressive achievement given the retail sector's woes. Anchor stores include Whole Foods Market, L.L. Bean, Borders and National Amusements' Cinema de Lux. Legacy Place is opening on a gradual basis through next spring. Several stores are now open, and about 45 percent of the tenants have been in business since the end of August.

A new Whole Foods Market store opened Sept. 2. The 60,000-square-foot store will be the Austin, Texas-based organic grocer's largest in New England, and it will include a 225-seat cafe.

Legacy Place will contain about 10 restaurants, the first of which, Asian bistro P.F. Chang's, opened recently. Many of the eateries will have outdoor seating.

Cambridge architectural firm Prellwitz Chilinski Associates designed storefronts with varying heights and different materials from brick to cast stone, to give the center the look of a neighborhood that grew over time. In fact, construction has taken just a year-and-a-half.

Jason Weissman, Principal of Boston Realty Advisors, just leased over 1800sq.ft. of retail space, designed by JFS Design, to Stil Yoga from Newbury Street, Boston at the Legacy Place as well.

Betty Riaz, the owner of Stil Yoga, is expanding her brand with this new venture - STIL Studio, yoga and meditation. Riaz and her business partner, Kevan Gale, are creating a unique space for those who want to study and practice yoga. Riaz first burst onto the fashion scene in 2004 with her lifestyle boutique STIL Clothing. She helped launch the careers of many local designers and introduced Boston to new fashion trends from around the world. Now, with two successful STIL clothing stores, Riaz has decided to expand her vision, and allow her new interest into Yoga to take shape in the form of a unique space for those who want to study and practice yoga at the Legacy Place Mall. The grand opening of her Prana Vayu yoga studio with the retail store out front was October 17<sup>th</sup>, 2009.

Boston Realty Advisors Retail Division specializes in assisting in tenant representation, landlord representation and corporate advisory services. In the Tenant Representation capacity, they assist tenants with new space acquisition, renegotiation of existing leases, space disposition, strategic planning and lease auditing. For Landlord Representation, Boston Realty Advisors offers institutional and private ownership groups sophisticated, value adding, technology-driven services including marketing, reporting and strategic planning.

For more information on these properties or to learn more about the services that Boston Realty Advisors provide, please visit [www.bradvisors.com](http://www.bradvisors.com).

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