



First Ever Auction of Beacon Hill Homes Takes Place March 3, 2010 Originally listed for \$8,950,000 and \$2,449,000

Business Wire | 03 Feb 2010 | 08:00 AM ET

BOSTON, Feb 03, 2010 (BUSINESS WIRE) -- --Properties to be offered with minimum bids of \$4,975,000 and \$1,200,000 respectively Great Rock Auctions, a leading premium real estate auction firm, today announced the March 3rd auction of two Beacon Hill new construction luxury properties.

"For the first time in Boston real estate history, buyers have the opportunity to bid their price on two spectacular Beacon Hill homes," said Jeremy Freid, Principal of Great Rock Auctions. "Buyers will bid with confidence using the transparency of Great Rock's process to purchase these two outstanding properties." Current conditions in the luxury home market have left many properties on the market for extended lengths of time. Both Beacon Hill property owners engaged Great Rock Auctions as an alternative means to accelerate the sales of their assets.

About the properties: 20 Brimmer Street: This renovated single family 1869 townhouse, known as the John Parkman House, is a 5 bedroom residence boasting over 5,700 square feet of living space. The property has all-level elevator access, custom kitchen, marble baths, paneled library, wine cellar, private roof deck, front and back gardens, smart house technology, green attributes and two car parking. Originally listed for \$8,950,000 to be sold subject to a minimum bid of \$4,975,000.

25 Lime Street: This new construction triplex home has 2 bedrooms, a study, home gym room, two and a half baths, large sunny chef's kitchen, and a private garden. The master suite has a bay window, dressing room/closet and elegant master bath with soaking tub and shower. Originally listed for \$2,449,000 to be sold subject to a minimum bid of \$1,200,000.

Interested bidders can find information on these Beacon Hill auctions at www.greatrock.com.

About Great Rock Auctions Great Rock Auctions is a premium real estate auction firm exclusively selling high quality real estate. Specializing in selling choice assets, Great Rock's proprietary auction process is unmatched and consistently facilitates successful sales within an accelerated time frame. Headquartered in New England, Great Rock's auction team is led by Principal Jeremy Freid and Principal Auctioneer Bruce Sayre, both of whom leverage their extensive experience from Chicago based, Sheldon Good & Company. Great Rock Auctions emerged from the separation of the 2009 entity Flynn/BRA. For more information visit: www.greatrock.com.

SOURCE: Great Rock Auctions CONTACT: BIGfish PR Alleigh Marre, 617-713-3800 greatrock@beabigfish.com Copyright Business Wire 2010 -0- KEYWORD: United States

North America

Massachusetts INDUSTRY KEYWORD: REIT

Construction & Property

Commercial Building & Real Estate

Residential Building & Real Estate SUBJECT CODE: Product/Service

URL: <http://www.cnbc.com/id/35214675/>

© 2010 CNBC.com