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Mount Vernon buys Beacon Hill properties

Boston Business Journal

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The Mount Vernon Co. has paid \$4.8 million for two Beacon Hill apartment properties consisting of 20 rentable units.

The sellers included a handful of LLC's registered to Susan and **Deborah Fine**, both of New York. The deal was brokered by **Boston Realty Advisors**, which was retained by the sellers in September.

The brokerage firm said 10 bids were received after the properties, 86 and 120 Charles Street in Boston, were listed. Boston Realty Advisors said **The Mount Vernon Co.** ultimately won out due to its "aggressive" deal terms and ability to close before Jan. 1.

Both properties sold on Dec. 28. According to BRA, 86 Charles includes 12 residential units and four parking spots. Public records indicate the site sold for \$2.88 million.

The property at 120 Charles St. includes six residential units as well as two additional units that have been combined into a retail space. That property sold for \$1.92 million.

Headquartered at 26 Commonwealth Ave in Boston, The Mount Vernon Co. owns and manages approximately 1,400 rental apartments throughout Greater Boston. The [firm was founded in the 1970s](#) by chairman **Bruce Percelay**.