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Triad Alpha Partners Hires Boston Realty Advisors to Sell The Signal Building

75-Unit 'Class A' core apartment building in South Boston hits market

BOSTON--(BUSINESS WIRE)--May 11, 2011--

Boston Realty Advisors (BRA) today announced that it has been retained to sell The Signal Building in South Boston. The asset is a 75-unit 'Class A' apartment building that was constructed in 2010 by N&P Associates, an affiliate of Triad Alpha Partners. The Signal Building is a "core" investment opportunity that is currently 95% occupied. The property offers a superior amenity package featuring private and common rooftop terraces with unrivaled harbor/city views, elevator building and garage parking along with unsurpassed finishes including: Italian kitchens with custom cabinets, stainless steel appliances, granite counter tops, marble bathrooms, hardwood floors, laundry in unit, central AC, 15 foot ceilings (select units), brick and beam exposures (select units) and private roof decks (select units). The property is also located just minutes from The Financial District, the vibrant Seaport neighborhood of Boston and the West Broadway T stop.

"This unique investment opportunity provides an institutional or private capital investor the opportunity to purchase a newly built, condominium quality asset in a thriving South Boston Neighborhood," said Christopher Sower, Managing Director & Partner of Boston Realty Advisors. "With the recent urban apartment sales in Boston, investor activity and interest should be extremely strong given The Signal Building's level of finishes, quality of construction and stabilized occupancy."

Jason Weissman, Principal and Founder of Boston Realty Advisors said, "The kitchen and bathroom programs are the most luxurious finishes that I have seen in any apartment rental community in the City of Boston."

BRA will exhibit the property and will be offering private tours of the asset to qualified buyers. Information on the asset and the sales process can be found at www.TheSignalBuildingBoston.com.

About Boston Realty Advisors:

Founded in 2001 by Jason S. Weissman, Boston Realty Advisors operates full-service residential and commercial brokerage platforms. BRA specializes in selling multifamily investments throughout New England. In the category of multifamily, the firm sells both urban and suburban product types. The firm's mission is to fill a void in the lack of creative and aggressive marketing within the commercial real estate industry.

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