

For Immediate Release:

“Boston Realty Advisors Sells Retail Properties on Charles Street in Boston’s Beacon Hill”

BOSTON, MA (July 18, 2011) – [Boston Realty Advisors](#) (BRA) today announced that it has sold two retail properties at 125 Charles Street in Boston’s Beacon Hill.

Boston Realty Advisors was retained to sell the two retail condominiums, in the trophy Beacon Hill location. Jason S. Weissman, Principal and Founder of Boston Realty Advisors, represented the seller, while Chuck Silverston, of Prudential Real Estate, represented the tax exchange buyer, Avenue Charles LLC.

The two condominium units totaled 2,073 square feet. The sales price was \$1,400,000 or \$675 Per Square Foot. According to the offering memorandum published by Boston Realty Advisors, the in place yield was \$88,260 or a 6.3% cap rate.

In Beacon Hill, Charles Street is a six block street filled with boutique retail and residential apartments and condominiums. The street is a national/international tourist attraction.

For more information about Boston Realty Advisors, please visit www.bradvisors.com.

About Boston Realty Advisors:

Founded in 2001 by Jason S. Weissman, Boston Realty Advisors operates full-service residential and commercial brokerage platforms. BRA specializes in selling multifamily and retail investments throughout New England. In the category of retail and multifamily, the firm sells both urban and suburban product types. The firm’s mission is to fill a void in the lack of creative and aggressive marketing within the commercial real estate industry. The firm has been extremely active in Beacon Hill, selling assets of all varieties. In December of 2010, it sold two buildings at 86 and 120 Charles Street, respectively, while it has just completed the marketing and sale of nine luxury condominiums at 29 Grove Street.

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