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BANKER & TRADESMAN

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Monday, October 31, 2011, 11:14am

Portfolio In Boston's Mission Hill Neighborhood Fetches \$4.7M

An 11-unit apartment portfolio in Boston's Mission Hill neighborhood has sold for \$4.7 million, or \$431,363/unit.

Boston Realty Advisors' (BRA) multifamily team of Christopher D. Sower and Jason S. Weissman, along with Better Place Realty, represented the seller, Palatine Mission Hill LLC. The Longwood Portfolio consists of three buildings (163 Calum Hillside and 2 Wigglesworth) and is comprised of 11 units.

The portfolio underwent many recent renovations including renovated stainless steel kitchens and marble bathrooms, according to a statement.

"The Longwood Portfolio's location in close proximity to the Longwood Medical Area, Northeastern and Harvard Medical one of the main drivers of the sale," said Sower, managing director and partner of Boston Realty Advisors.

Jason Weissman, principal and founder of BRA added: "Mission Hill is a dynamic and exciting part of Boston. Investors starting to take notice, as evidenced by this transaction."