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Boston Realty Advisors Sells Two Trophy Newbury Street Assets in Boston

Boston Realty Advisors (BRA), a Boston-based, full-service commercial brokerage firm, today announced that it has sold two buildings on Newbury Street in Boston's Back Bay. The buildings are located at 225 and 227 Newbury Street between Exeter and Fairfield Streets. Boston Realty Advisors represented the seller, The Mount Vernon Company; the buyer, The Copley Group, was self-represented.

The Boston Realty Advisors' team, Christopher Sower and Jason S. Weissman, handled the sales assignment. Paul Natalizio of Cornerstone Realty Consultants represented The Copley Group with the debt placement and South Shore Savings Bank provided the long-term financing.

"The offering of 225 and 227 Newbury Street was quite unique," said Christopher D. Sower, Managing Director and Partner at Boston Realty Advisors. "The Mount Vernon Company is amongst the largest privately held apartment owners in Massachusetts and is on a dramatic growth trajectory, having completed nearly \$100 million in transactions in the last twelve months. Boston Realty Advisors has been excited to play a major role in Mount Vernon's aggressive acquisition and disposition program."

"It was a pleasure to work with both the buyer and seller on this transaction," said Jason S. Weissman, Principal & Founder of Boston Realty Advisors. "The transaction went smoothly and after a highly spirited bidding contest for these special buildings, The Copley Group won out."

About Boston Realty Advisors

Founded in 2001 by Jason S. Weissman, Boston Realty Advisors operates a full-service commercial brokerage platform. BRA specializes in selling investment properties throughout New England. The firm's mission is to fill a void in the lack of creative and aggressive marketing within the commercial real estate industry. Boston Realty Advisors continues to market and sell premier real estate investment offerings. Its newest sales assignment is for the Portfolio in the Square in Harvard Square. For more information, please visit: www.PortfoliointheSquare.com.

About The Mount Vernon Company

The Mount Vernon Company is a 25 year old multifamily apartment owner and developer primarily focused in Greater Boston and Providence Markets. The company has established a reputation as among the highest quality landlords in the region and has received every major industry award both locally and nationally for the quality of its service and properties. The Mount Vernon Company is one of the last remaining privately held, individually financed major landlords in the Boston Market and having completed over 125 transactions with only one capital loss. The Founder and Chairman of the company is Bruce A. Percelay. For

more information, please visit www.mvernon.com.